

PUBLIC DISCLOSURE COPY

990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning JUL 1, 2020 and ending JUN 30, 2021

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C	BOYD N COLLEGE		D Employer identification number	01-0215213
		5400 COLLEGE STATION		E	207-721-5078
		BRUNSWICK, ME 04011-8445		G Gross receipts \$	796,391,000
		CLAYTON ROSE		H(a)	Yes <input checked="" type="checkbox"/> No
				H(b) Are all subordinates included?	Yes <input type="checkbox"/> No
J Website:	WWW.BOYD N EDU				H(c)
K	<input checked="" type="checkbox"/> R- (f-o-x) cft... P...-r(x-x) ^vtf'				<input type="checkbox"/> http://u-f p-x-} 1794 <input type="checkbox"/> M.b.p.t.-u(fvp(s-  xxt) ME

Part I Summary		FOUR-YEAR PRIVATE UNDERGRADUATE	
Activities & Governance	1		
	2		
	3	3	45
	4	4	43
	5	5	2636
	6	6	1423
	7a	7a	2,370,000
Revenue	8	Prior Year	Current Year
	9		38,857,000
	10		111,894,000
	11		207,621,000
	12	324,967,000	359,057,000
	Expenses	13	
14			0
15			114,195,000
16a			15,000
b		6,231,000	
17			78,735,000
Net Assets	18	233,530,000	240,341,000
	19	91,437,000	118,716,000
	20	Beginning of Current Year	End of Year
	21	2,358,149,000	3,297,186,000
22	376,613,000	378,841,000	
	1,981,536,000	2,918,345,000	

Part II Signature Block	
Sign Here	Sign REBECCA COREY, CONTROLLER Controller
Paid Preparer Use Only	Paid Preparer Use Only Preparer Name: _____ Preparer Title: _____ Preparer Signature: _____ Preparer Tax ID: _____

Part III Statement of Program Service Accomplishments

X

1 \*SEE SCHEDULE O\*

2 Yes X No

3 Yes X No

4

4a Code: Expenses \$ 188,091,000 including grants of \$ 47,396,000 Revenue \$ 112,577,000
DURING FY 2021, BOWDOIN ENROLLED 1,754 FULL-TIME EQUIVALENT STUDENTS, NOT INCLUDING 11 STUDENTS STUDYING AWAY; 93% COMPLETE THE DEGREE WITHIN FIVE YEARS; THE STUDENT/FACULTY RATIO IS 8:1; 100% OF FACULTY HAS A PH.D. OR EQUIVALENT. AS OF JUNE 2021, 41,915 STUDENTS HAVE MATRICULATED AT BOWDOIN COLLEGE, AND 33,486 DEGREES IN ACADEMIC PROGRAMS HAVE BEEN AWARDED.

4b Code: Expenses \$ including grants of \$ Revenue \$

4c Code: Expenses \$ including grants of \$ Revenue \$

4d Expenses \$ including grants of \$ Revenue \$

4e 188,091,000

990





X

X

X

X

X

X

X

X

X

X



X

X



X

X

X

X

X

X

X

X

X

X

X

X



426  
0



X

(continued)

		Yes	No
2a	2636		
b	e-file	X	
Note:			
3a		X	
b	If "No" to line 3b, provide an explanation on Schedule O	X	
4a		X	
b	<u>UNITED KINGDOM</u>		
5a			X
b			X
c			
6a			X
b			
7	Organizations that may receive deductible contributions under section 170(c).		
a		X	
b		X	
c			X
d			
e			X
f			X
g			
h			
8	Sponsoring organizations maintaining donor advised funds.		
9	Sponsoring organizations maintaining donor advised funds.		
a			
b			
10	Section 501(c)(7) organizations.		
a			
b			
11	Section 501(c)(12) organizations.		
a			
b			
12a	Section 4947(a)(1) non-exempt charitable trusts.		
b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a			
Note:			
b			
c			
14a			X
b	If "No," provide an explanation on Schedule O		
15		X	
16		X	

U-1 A?A?8







Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)										
(A)	(B)	(C) (do not check more than one box, unless person is both an officer and a director/trustee)						(D)	(E)	(F)
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ROBERT F. WHITE CHAIR	8.00	X		X				0	0	0
(19) PAULA M. WARDYNSKI VICE CHAIR	8.00	X		X				0	0	0
(20) JENNIFER GOLDSMITH ADAMS TRUSTEE	4.00	X						0	0	0
(21) JOSEPH ADU TRUSTEE	4.00	X						0	0	0
(22) TEJUS AJMERA TRUSTEE	4.00	X						0	0	0
(23) WILLIAMS, ANDERSON TRUSTEE	4.00	X						0	0	0
(24) SYDNEY ASBURY TRUSTEE	4.00	X						0	0	0
(25) KATIE R. BENNER TRUSTEE	4.00	X						0	0	0
(26) PETER J. BERNARD TRUSTEE	4.00	X						0	0	0
1b Subtotal								9,720,381.	0	901,808
c Total from continuation sheets to Part VII, Section A								0	0	0
d Total (add lines 1b and 1c)								9,720,381.	0	901,808

2

211

	Yes	No
3 former If "Yes," complete Schedule J for such individual		X
4 If "Yes," complete Schedule J for such individual	X	
5 If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1

(A)	(B)	(C)
WRIGHT-RYAN CONSTRUCTION, INC. 10 DANFORTH STREET, PORTLAND, ME 04101	CONST. SERVICES	8,642,074.
JF SCOTT CONSTRUCTION 20 ROYAL STREET, WINTHROP, ME 04364	CONST. SERVICES	
BROAD INSTITUTE 415 MAIN STREET, CAMBRIDGE, MA 02142	COM D TESTING	
HGA, SDS 12-1861 PO BOX 86, MINNEAPOLIS, MN 55486	ARCHITECT/ENGINEER	
SHI INTERNATIONAL CORP PO BOX 952121, DALLAS, TX 75395	SOFTWARE MAINT	

2

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A)	(B)	(C)						(D)	(E)	(F)
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) ARTHUR E. BLACK TRUSTEE	4.00	X						Q	Q	Q
(28) RONALD C. BRADY TRUSTEE	4.00	X						Q	Q	Q
(29) DAVID G. BROWN TRUSTEE	4.00	X						Q	Q	Q
(30) ELLEN L. P. CHAN TRUSTEE	4.00	X						Q	Q	Q
(31) LEONARD W. COTTON TRUSTEE	4.00	X						Q	Q	Q
(32) RUSSELL C. CRANDALL TRUSTEE	4.00	X						Q	Q	Q
(33) MICHELE G. CYR TRUSTEE	4.00	X						Q	Q	Q
(34) JEFF D. EMERSON TRUSTEE	4.00	X						Q	Q	Q
(35) JOHN F. FISH TRUSTEE	4.00	X						Q	Q	Q
(36) ROBERT T. FRIEDMAN TRUSTEE	4.00	X						Q	Q	Q
(37) BERTRAND GARCIA-MORENO TRUSTEE	4.00	X						Q	Q	Q
(38) STEPHEN F. GORMLEY TRUSTEE	4.00	X						Q	Q	Q
(39) SHELLEY A. HEARNE TRUSTEE	4.00	X						Q	Q	Q
(40) BRADFORD A. HUNTER TRUSTEE	4.00	X						Q	Q	Q
(41) TASHA VANDERLINDEN TRUSTEE	4.00	X						Q	Q	Q
(42) ANN HAMBELTON KENYON TRUSTEE	4.00	X						Q	Q	Q
(43) GEORGE A. KHALDUN TRUSTEE	4.00	X						Q	Q	Q
(44) HOLLY E. MALONEY TRUSTEE	4.00	X						Q	Q	Q
(45) JOSEPH V. MOVEDITT, JR. TRUSTEE	4.00	X						Q	Q	Q
(46) JOHN F. MQUILLAN, JR. TRUSTEE	4.00	X						Q	Q	Q

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A)	(B)	(C)						(D)	(E)	(F)
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) DAVID A. MORALES TRUSTEE	4.00	X						Q	Q	Q
(48) SCOTT B. PERPER TRUSTEE	4.00	X						Q	Q	Q
(49) JANE L. PINCHIN TRUSTEE	4.00	X						Q	Q	Q
(50) MARY HOGAN PREUSSE TRUSTEE	4.00	X						Q	Q	Q
(51) ALISON E. RUNDLETT TRUSTEE	4.00	X						Q	Q	Q
(52) JOAN BENJAMIN SAMUELSON TRUSTEE	4.00	X						Q	Q	Q
(53) PHILIP W. SCHILLER TRUSTEE	4.00	X						Q	Q	Q
(54) ANDREW E. SERVAZ TRUSTEE	4.00	X						Q	Q	Q
(55) DIANA L. SPAGNUOLO TRUSTEE	4.00	X						Q	Q	Q
(56) JAMES E. STALEY TRUSTEE	4.00	X						Q	Q	Q
(57) R. STEWART STRAVBRIDGE TRUSTEE	4.00	X						Q	Q	Q
(58) JOHN K. L. THORNDIKE TRUSTEE	4.00	X						Q	Q	Q
(59) KAREN N. WALKER TRUSTEE	4.00	X						Q	Q	Q
(60) DAVID P. WHEELER TRUSTEE	4.00	X						Q	Q	Q
(61) MITCHELL S. ZUKLIE TRUSTEE	4.00	X						Q	Q	Q



Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	(A)	(B)	(C)	(D)
1	872,000	872,000		
2	46,443,000	46,443,000		
3	81,000	81,000		
4				
5	10,052,000	2,755,000	6,794,000	503,000
6	252,000		154,000	98,000
7	79,325,000	65,123,000	10,288,000	3,914,000
8	6,964,000	5,772,000	827,000	365,000
9	11,618,000	9,750,000	1,298,000	570,000
10	5,984,000	4,822,000	841,000	321,000
11				
a	783,000		783,000	
b	382,000		382,000	
c	22,200		22,200	
d	15,000			15,000
e	521,000		521,000	
f				
g	8,841,000	3,920,000	4,895,000	26,000
12	41,000	39,000	2,000	
13	5,371,000	3,560,000	1,429,000	382,000
14	7,271,000	5,208,000	2,063,000	
15				
16	6,006,000	4,785,000	1,221,000	
17	286,000	248,000	38,000	
18				
19	529,000	490,000	21,000	18,000
20	11,920,000	11,261,000	659,000	
21				
22	14,715,000	14,220,000	495,000	
23	997,000	837,000	160,000	
24				
a	12,131,000		12,131,000	
b	3,109,000	3,109,000		
c	1,985,000	1,906,000	79,000	
d	1,696,000	1,696,000		
e	2,128,800	1,194,000	915,800	19,000
25	240,341,000	188,091,000	46,019,000	6,231,000
26				

Check here if following SOP 98-2 (ASC 958-720)

	0	0
	24,213,000	22,187,000
	62,003,000	61,134,000
	2,133,000	2,559,000
	0	0
	0	0
	2,118,000	1,528,000
	1,485,000	1,569,000
	4,182,000	4,402,000
539,882,000		
210,167,000	326,957,000	329,715,000
	71,161,000	123,456,000
	1,844,440,000	2,721,811,000
	0	0
	0	0
	19,457,000	28,825,000
	2,358,149,000	3,297,186,000
	21,103,000	20,759,000
	1,645,000	1,129,000
	1,066,000	1,502,000
	87,223,000	86,367,000
	20,000	21,000
	0	0
	21,727,000	4,284,000
	0	0
	243,829,000	264,779,000
	376,613,000	378,841,000
X		
	246,539,000	320,605,000
	1,734,997,000	2,597,740,000
	1,981,536,000	2,918,345,000
	2,358,149,000	3,297,186,000



X

359,057,000  
240,341,000  
118,716,000  
1,981,536,000  
812,097,000



5,996,000

2,918,345,000

X



X



X



X

X



X

X









	40,302,000	27,833,000	46,950,000	71,378,000	38,857,000	225,320,000
	40,302,000	27,833,000	46,950,000	71,378,000	38,857,000	225,320,000
						13,051,768
						212,268,232

	40,302,000	27,833,000	46,950,000	71,378,000	38,857,000	225,320,000
	14,093,000	14,932,000	16,670,000	15,038,000	13,266,000	73,999,000
	0	0	0		1,082,000	1,082,000
	35,000	37,000		25,000		97,000
						300,498,000
						611,005,000

	70.64
	70.87

X

Part III Support Schedule for Organizations Described in Section 509(a)(2)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in) | (a) | (b) | (c) | (d) | (e) | (f). Rows 1-5 are blank. Row 6: Total. Row 7a: blank. Row b: Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year. Row c: blank. Row 8: Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in) | (a) | (b) | (c) | (d) | (e) | (f). Rows 9-12 are blank. Row 13: Total support. (Add lines 9, 10c, 11, and 12.) Row 14: First 5 years.

stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number | Value. Row 15: 15. Row 16: 16.

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number | Value. Row 17: 17. Row 18: 18.

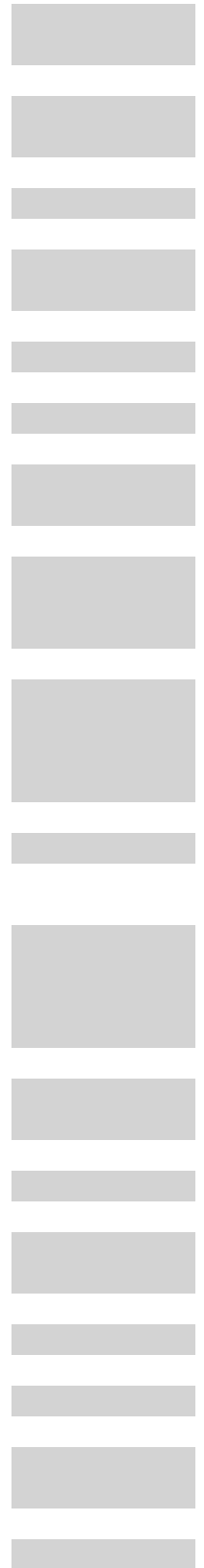
19a 33 1/3% support tests - 2020.

stop here.

b 33 1/3% support tests - 2019.

stop here.

20 Private foundation.














Part VI Supplemental Information.

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

FUNDRAISING RECEIPTS

2016 AMOUNT: \$ 35,000

2017 AMOUNT: \$ 37,000

2018 AMOUNT: \$ 0

2019 AMOUNT: \$ 25,000

2020 AMOUNT: \$ 0

(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service

Attach to Form 990, Form 990-EZ, or Form 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

BOWDEN COLLEGE

Employer identification number  
01-0215213

Organization type

Filers of:

Section:

X 3

not

General Rule      Special Rule.

Note:

General Rule

Special Rules

X

(1)

(2)

exclusively

General Rule

exclusively

nonexclusively

Caution:

must



BOWDOIN COLLEGE	Employer identification number 01-0215213
-----------------	--

**Part I** Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	 <hr/> <hr/> <hr/>	<u>1,600,000</u>	Person     X Payroll Noncash
<u>2</u>	 <hr/> <hr/> <hr/>	<u>3,000,000</u>	Person     X Payroll Noncash
<u>3</u>	 <hr/> <hr/> <hr/>	<u>1,000,000</u>	Person     X Payroll Noncash
<u>4</u>	 <hr/> <hr/> <hr/>	<u>1,000,000</u>	Person     X Payroll Noncash
<u>5</u>	 <hr/> <hr/> <hr/>	<u>5,000,000</u>	Person     X Payroll Noncash     X
<u>6</u>	 <hr/> <hr/> <hr/>	<u>3,000,000</u>	Person     X Payroll Noncash

BOWDOIN COLLEGE

Employer identification number

01-0215213

Part I Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		839,328	Person <input checked="" type="checkbox"/> Payroll Noncash
			Person Payroll Noncash
			Person Payroll Noncash
			Person Payroll Noncash
			Person Payroll Noncash
			Person Payroll Noncash

BOWDOIN COLLEGE	Employer identification number 01-0215213
-----------------	--

**Part II Noncash Property**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate)	(d) Date received
5	PUBLI CLY TRADED SECURI TI ES _____ _____ _____	255,430	02/01/21
5	PUBLI CLY TRADED SECURI TI ES _____ _____ _____	155,305	02/08/21
5	PUBLI CLY TRADED SECURI TI ES _____ _____ _____	238,820	02/16/21
5	PUBLI CLY TRADED SECURI TI ES _____ _____ _____	90,150	02/19/21
5	PUBLI CLY TRADED SECURI TI ES _____ _____ _____	114,540	03/10/21
	_____ _____ _____		



BOWDOIN COLLEGE

01-0215213



**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1			
a		X	
b		X	
c		X	
d		X	
e		X	
f		X	
g		X	
h		X	
i	X		22,200
j			22,200
2a		X	
b			
c			
d			

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1		
2		
3		

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	1	
2		(do not include amounts of political expenses for which the section 527(f) tax was paid).
a	2a	
b	2b	
c	2c	
3	3	
4	4	
5	5	

**Part IV** Supplemental Information

PART II - B, LINE 1, LOBBYING ACTIVITIES:

LINE 1I:

THE ORGANIZATION PAYS MEMBERSHIP DUES TO ASSOCIATIONS WHICH MAY ENGAGE

IN LOBBYING ACTIVITIES.

(Form 990)

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

Name of the organization

BOWDOIN COLLEGE

Employer identification number

01-0215213

**Part I** Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

	(a)	(b)
1		
2		
3		
4		
5		

Yes No

6

Yes No

**Part II** Conservation Easements.

1

2

a  
b  
c  
d

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

3

4

5

Yes No

6

7

8

Yes No

9

**Part III** Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

1a

b

(i)  
(ii)

2

a  
b

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020





X  
X  
X

X



X

X

X







1					1	1,155,368,000
2					1	
a			2a	812,097,000		
b			2b			
c			2c			
d			2d	5,996,000		
e	2a	2d			2e	818,093,000
3	2e	1			3	337,275,000
4					1	
a			4a	10,613,000		
b			4b	11,169,000		
c	4a	4b			4c	21,782,000
5		3	4c. (This must equal Form 990, Part I, line 12.)		5	359,057,000



1					1	218,559,000
2					1	
a			2a			
b			2b			
c			2c			
d			2d	15,000		
e	2a	2d			2e	15,000
3	2e	1			3	218,544,000
4					1	
a			4a	10,613,000		
b			4b	11,184,000		
c	4a	4b			4c	21,797,000
5		3	4c. (This must equal Form 990, Part I, line 18.)		5	240,341,000



PART III, LINE 1A:

ORGANIZATIONS MAINTAINING COLLECTIONS

THE COLLEGE DOES NOT CAPITALIZE COLLECTIONS, PRIMARILY ART OBJECTS, AS  
 THEY ARE HELD FOR PUBLIC EXHIBITION AND EDUCATION RATHER THAN FINANCIAL  
 GAIN. PROCEEDS FROM THE SALE OF COLLECTION ITEMS ARE USED TO ACQUIRE OTHER  
 ITEMS FOR COLLECTION

PART III, LINE 4:

ORGANIZATIONS COLLECTIONS

COLLEGE COLLECTIONS ARE PRIMARILY ART OBJECTS HELD FOR PUBLIC EXHIBITION  
 AND EDUCATION

## Part XIII Supplemental Information (continued)

## PART IV, LINE 2B

## CUSTODIAL ACCOUNTS

THE COLLEGE HOLDS \$21,000 OF SECURITY DEPOSITS ON ITS RENTAL PROPERTIES.

## PART V, LINE 4:

## ENDOWMENT FUNDS

THE COLLEGE'S ENDOWMENT IS INVESTED WITH THE INTENT OF BALANCING THE GOALS

OF GENERATING A STEADY, STABLE STREAM OF FUNDS TO SUPPORT THE CURRENT

OPERATIONS OF THE COLLEGE WHILE PRESERVING THE PURCHASING POWER OF THE

ENDOWMENT TO SUPPORT PROGRAMS AND INITIATIVES FOR FUTURE GENERATIONS OF

BONDING STUDENTS. THE TOP FOUR USES OF THE ENDOWMENT FOR FY 2021 WERE AS

FOLLOWS: FINANCIAL AID 48.8% FACULTY COMPENSATION, ACADEMIC PROGRAMS AND

RESEARCH 21.3% GENERAL OPERATIONS 18.6% LIBRARY AND MUSEUM PROGRAM

SUPPORT 6%

## PART X, LINE 2

## FIN 48 (ASC 740) FOOTNOTE

THE COLLEGE IS A NOT-FOR-PROFIT ORGANIZATION AND IS GENERALLY EXEMPT FROM

INCOME TAXES AS DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE

CODE, AS AMENDED. THE COLLEGE ASSESSES UNCERTAIN TAX POSITIONS AND HAS

DETERMINED THERE WERE NO SUCH POSITIONS THAT HAVE A MATERIAL EFFECT ON THE

FINANCIAL STATEMENTS.

## PART XI, LINE 2D - OTHER ADJUSTMENTS:

NET UNREALIZED GAIN ON INTEREST RATE SWAP	2,342,000.
---	------------

POSTRETIREMENT-RELATED CHANGES OTHER THAN NET PERIODIC COST	292,000.
---	----------

NET CHANGE IN ANNUITY AND LIFE INCOME FUNDS	3,589,000.
---	------------

GAIN ON ASSET RETIREMENT OBLIGATION	89,000.
-------------------------------------	---------



SEE PART II

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X



X

SUB-SAHARAN AFRICA	0	0	GRANTMAKING	5,000
NORTH AMERICA	0	0	GRANTMAKING	5,000
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	GRANTMAKING	70,000
EAST ASIA AND THE PACIFIC	0	0	GRANTMAKING	1,000
SUB-SAHARAN AFRICA	0	0	INVESTMENTS	46,133,000
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	INVESTMENTS	21,387,000
CENTRAL AMERICA AND THE CARIBBEAN	0	0	INVESTMENTS	140131000
SUB-SAHARAN AFRICA	0	0	PROGRAMSERVICES	2,000
	0	0		1468913000
	1	3		116,000
	1	3		1469029000





Part II Grants and Other Assistance to Organizations or Entities Outside the United States.

1 (a)	(b) <del>Abroad</del> <del>structure</del> p) s TX '7upEE(rpq(t8	(c)	(d)	(e)	(f)	(g)	(h)	(i)

2

3

Part III Grants and Other Assistance to Individuals Outside the United States.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
FINANCIAL AID	EAST ASIA AND THE PACIFIC	1	1,000	W/RE TRANSF	0		
FINANCIAL AID	EUROPE (INCLUDING ICELAND & GREENLAND)	8	70,000	W/RE TRANSF	0		
FINANCIAL AID	SUB-SAHARAN AFRICA	1	5,000	W/RE TRANSF	0		
FINANCIAL AID	NORTH AMERICA	1	5,000	W/RE TRANSF	0		

1	If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	X Yes No
2	If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes X No
3	If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)	X Yes No
4	If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)	X Yes No
5	If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	X Yes No
6	If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	Yes X No

Schedule F (Form 990) 2020

PART 1, LINE 2

MONITOR THE USE OF GRANT FUNDS:

ELIGIBILITY FOR BOWDOIN GRANT ASSISTANCE IS "NEED BASED" AND DETERMINED THROUGH ANALYSIS OF A FAMILY'S INCOME AND ASSETS. FAMILY INFORMATION IS COLLECTED THROUGH THE COLLEGE BOARD'S CSS/FINANCIAL AID PROFILE FORM, FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) AND THE FAMILY'S FEDERAL INCOME TAX RETURNS. EXCEPT FOR NATIONAL MERIT SCHOLARSHIPS, THE COLLEGE DOES NOT OFFER MERIT BASED AID. THE COLLEGE MAINTAINS A STUDENT AID OFFICE TO COUNSEL STUDENTS/FAMILIES ON HOW TO AFFORD A BOWDOIN EDUCATION AND TO ENSURE THAT AWARDS ARE IN COMPLIANCE WITH ESTABLISHED POLICIES AND PROCEDURES.

PART 1, LINE 3, COLUMN E

PROGRAM/SERVICE ACTIVITIES

PROGRAM/SERVICES ACTIVITY INCLUDES STUDENT EDUCATION RELATED TRAVEL, FACULTY AND STAFF PROFESSIONAL DEVELOPMENT, RESEARCH AND RELATED TRAVEL.

PART 1, LINE 3, COLUMN F

BASIS OF ACCOUNTING

THE BASIS OF ACCOUNTING ON THE FINANCIAL STATEMENTS IS ACCRUAL.

SCHEDULE I  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

| Attach to Form 990.

| Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

BOWDOIN COLLEGE

Employer identification number  
01-0215213

TOWN OF BRUNSWICK 85 UNION STREET BRUNSWICK, ME 04011	APPLIED FOR	GOV'T	471,000	0		CONTRIBUTION
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO CA 94129	51-0198509	501(C)(3)	73,413	0		CONTRIBUTION
BRUNSWICK AMERICAN LEGION 1 COLUMBUS DRIVE BRUNSWICK, ME 04011	84-4691181	501(C)(19)	12,500	0		CONTRIBUTION
BRUNSWICK DOWNTOWN ASSOCIATION PO BOX 15 BRUNSWICK, ME 04011	75-3131242	501(C)(3)	17,000	0		CONTRIBUTION
MAINE INSIDE OUT PO BOX 15168 PORTLAND, ME 04112	83-0462687	501(C)(3)	25,226	0		CONTRIBUTION
TOWN OF HARPSWELL PO BOX 39 HARPSWELL, ME 04079	APPLIED FOR	GOV'T	20,000	0		CONTRIBUTION

12

2

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments							
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
COUNCIL FOR ECONOMIC EDUCATION 122 E 42ND STREET NEWYORK, NY 10168	13-1623848	501(C)(3)	25,000	0			CONTRIBUTION
MAINE INITIATIVES 56 NORTH STREET PORTLAND, ME 04101	01-0484310	501(C)(3)	38,138	0			CONTRIBUTION
NAACP 4805 MOUNT HOPE DRIVE BALTIMORE, MD 21215	38-4108034	501(C)(4)	44,933	0			CONTRIBUTION
RESOURCES FOR ORGANIZING AND SOCIAL CHANGE - PO BOX 2444 - AUGUSTA, ME 04338	01-0353747	501(C)(3)	36,983	0			CONTRIBUTION
MAINE COMMUNITY FOUNDATION 245 MAIN STREET ELLSWORTH, ME 04605	01-0391479	501(C)(3)	19,390	0			CONTRIBUTION
THE DENPSEY CENTER 29 LOVELL STREET NO 5 LEWISTON, ME 04240	82-1547129	501(C)(3)	10,000	0			CONTRIBUTION
NAACP EMPOWERMENT PROGRAMS 7 ST PAUL STREET SUITE 12 BALTIMORE, MD 21212	13-1084135	501(C)(3)	9,102	0			CONTRIBUTION
NAACP LEGAL DEFENSE & EDUCATIONAL FUND, INC - 40 RECTOR STREET NORTH 5TH FL - NEWYORK, NY 10006	13-1655255	501(C)(3)	7,256	0			CONTRIBUTION

Part III Grants and Other Assistance to Domestic Individuals.

(a)	(b)	(c)	(d)	(e)	(f)
FINANCIAL ASSISTANCE FOR UNDERGRADUATE STUDENTS	971	43,230,000	0		
STUDENT RESEARCH FELLOWSHIPS	628	1,933,000	0		
GRAD. STUDENT FINANCIAL AID & POST GRAD. AWARDS	91	469,000	0		
ACADEMIC ACHIEVEMENT & OTHER STUDENT AWARDS	368	194,000	0		
COMM. RELIEF - FEDERAL DISBURSEMENTS	752	530,000	0		

Part IV Supplemental Information.

PART I, LINE 2

MONITOR THE USE OF GRANT FUNDS

GRANTS TO ORGANIZATIONS IN THE U.S.

THE ALLOCATION OF GRANTS AND OTHER ASSISTANCE TO LOCAL ORGANIZATIONS AND

MUNICIPALITIES IS DETERMINED ON AN ANNUAL BASIS BY THE SENIOR VICE

PRESIDENT FOR FINANCE AND ADMINISTRATION AND TREASURER.

GRANTS TO INDIVIDUALS IN THE U.S.

ELIGIBILITY FOR BOWDOIN GRANT ASSISTANCE IS "NEED BASED" AND DETERMINED







For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 Attach to Form 990.

Department of the Treasury  
 Internal Revenue Service

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

BOWDOIN COLLEGE

Employer identification number  
 01-0215213

		Yes	No
1a			
	X		
	X		
b			
1b		X	
2			
2		X	
3			
	X		
	X		
		X	
		X	
4			
a			X
b			X
c			X
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5			
a			X
b			X
6			
a			X
b			X
7			
7		X	
8			
8			X
9			
9			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.

Note:

(A)		(B)			(C)	(D)	(E)	(F)
		(i)	(ii)	(iii)				
(1)	PAULA VALENT SVP/CHIEF INVESTMENT OFFICER	(i) 1,812,898	2,300,000	56,871.	43,273	20,653	4,233,695.	0.
		(ii) 0	0	0	0	0	0	0.
(2)	NILES BRYANT DIRECTOR OF INVESTMENTS	(i) 343,445.	800,000	1,079.	0	17,864.	1,162,388.	0.
		(ii) 0	0	0	0	0	0	0.
(3)	CHRISTOPH ONE ENDOWMENT CHIEF OPS OFFICER	(i) 266,693.	325,000	26,056.	24,254.	21,239.	663,242.	0.
		(ii) 0	0	0	0	0	0	0.
(4)	SCOTT MCKLEJCHN SVP FOR DVT & ALUMNI RELATIONS	(i) 342,790.	0	19,237.	31,666.	16,424.	410,117.	0.
		(ii) 0	0	0	0	0	0	0.
(5)	MATTHEW ORLANDO SVP FINANCE & ADMIN/TREASURER	(i) 341,076.	0	1,562.	27,424.	23,308.	393,370.	0.
		(ii) 0	0	0	0	0	0	0.
(6)	CLAYTON ROSE PRESIDENT	(i) 306,704.	0	5,344.	16,193.	55,485.	383,726.	0.
		(ii) 0	0	0	0	0	0	0.
(7)	ELIZABETH MCCORMACK SVP/DEAN FOR ACADEMIC AFFAIRS	(i) 307,871.	0	4,908.	34,665.	13,761.	361,205.	0.
		(ii) 0	0	0	0	0	0	0.
(8)	JENNIFER SCANLON SVP/DEAN FOR ACADEMIC AFFAIRS	(i) 256,724.	0	6,452.	33,801.	39,971.	336,948.	0.
		(ii) 0	0	0	0	0	0	0.
(9)	MICHAEL ARCHIBALD VP FOR DVT & ALUMNI RELATIONS	(i) 272,364.	0	3,000.	35,024.	22,864.	333,252.	0.
		(ii) 0	0	0	0	0	0	0.
(10)	MICHAEL CATO SVP/CHIEF INFORMATION OFFICER	(i) 258,953.	0	1,867.	29,846.	30,900.	321,566.	0.
		(ii) 0	0	0	0	0	0	0.
(11)	E. WHITNEY SCULE SVP/DEAN ADMISSIONS & ST. AID	(i) 251,059.	0	1,700.	33,163.	24,194.	310,116.	0.
		(ii) 0	0	0	0	0	0	0.
(12)	JANET LOHMANN SVP/DEAN FOR STUDENT AFFAIRS	(i) 239,407.	0	2,674.	31,222.	31,237.	304,540.	0.
		(ii) 0	0	0	0	0	0	0.
(13)	MICHAEL REED SVP FOR INCLUSION & DIVERSITY	(i) 247,638.	0	4,624.	32,128.	14,348.	298,738.	0.
		(ii) 0	0	0	0	0	0	0.
(14)	TAMA SPERRI VP FOR HUMAN RESOURCES	(i) 217,003.	0	3,765.	28,090.	35,912.	284,770.	0.
		(ii) 0	0	0	0	0	0	0.
(15)	SCOTT HOOD SVP FOR COMM & PUBLIC AFFAIRS	(i) 229,318.	0	6,689.	29,410.	13,472.	278,889.	0.
		(ii) 0	0	0	0	0	0	0.
(16)	PATSY DIKINSON FACULTY	(i) 231,326.	0	3,719.	29,690.	11,823.	276,558.	0.
		(ii) 0	0	0	0	0	0	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.

Note:

(A)		(B)			(C)	(D)	(E)	(F)
		(i)	(ii)	(iii)				
(17) ELI ZABETH ORLIC	(i)	216,785	0	3,780	28,224	20,280	269,069	0
SVP/SPECIAL ASST TO THE PRES	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

PART I, LINE 1A:

BENEFITS

GROSS-UP PAYMENTS:

ONE KEY EMPLOYEE RECEIVED A GROSS-UP PAYMENT FOR TAX WITHHOLDING

ADJUSTMENTS.

HOUSING ALLOWANCE:

THE COLLEGE REQUIRES THE PRESIDENT TO LIVE ON CAMPUS IN COLLEGE-PROVIDED

HOUSING. THE VALUE OF THE BENEFIT IS INCLUDED IN PART II, COLUMN D FOR

PRESIDENT CLAYTON ROSE.

SOCIAL CLUB DUES:

SOCIAL CLUB DUES WERE PAID BY THE COLLEGE ON BEHALF OF A KEY EMPLOYEE

DURING CALENDAR YEAR 2020. THE DUES ARE NOT INCLUDED IN THE EMPLOYEE'S

TAXABLE WAGES AS THE SOCIAL CLUB WAS USED TO CONDUCT COLLEGE BUSINESS ONLY.

PART I, LINE 4:

A KEY EMPLOYEE OF THE COLLEGE HAS AN EMPLOYMENT AGREEMENT WITH A

CONDITIONAL SEVERANCE CLAUSE. THERE WERE NO SEVERANCE PAYMENTS DURING THE

Part III Supplemental Information

YEAR

PART I, LINE 7:

NON-FIXED PAYMENTS

A KEY EMPLOYEE IN THE INVESTMENT OFFICE HAS AN INCENTIVE  
PERFORMANCE-RELATED BONUS BASED IN PART ON THE INVESTMENT PERFORMANCE OF  
THE BOWDOIN COLLEGE ENDOWMENT.

TWO HIGHEST COMPENSATED EMPLOYEES RECEIVED A BONUS WHICH WAS DETERMINED AT  
THE DISCRETION OF A KEY EMPLOYEE.

Supplemental Information on Tax-Exempt Bonds

Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.  
Attach to Form 990. Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

BOWDOIN COLLEGE

Employer identification number  
01-0215213

Part I	Bond Issues						(g) Stated		(h) Tax		(i) Other	
	(a)	(b)	(c)	(d)	(e)	(f)	Yes	No	Yes	No	Yes	No
A	MAINE HEFA	01-0314384	NONE	04/03/17	20,700,000	REISSUE-2008 BOND		X		X		X
B	MAINE HEFA	01-0314384	56042RPK2	12/28/17	35,978,713	ADVANCE REFUNDING		X		X		X
C	MAINE HEFA	01-0314384	56042RSC7	11/29/18	32,389,091	CONSTRUCTION		X		X		X
D												

Part II	Proceeds								
		A		B		C		D	
1							490,000		
2									
3		20,700,000		35,978,713		33,121,980			
4									
5									
6									
7				409,145		386,973			
8									
9									
10						32,735,007			
11		20,700,000		35,569,568					
12									
13		2017		2017		2021			
		Yes	No	Yes	No	Yes	No	Yes	No
14		X			X		X		
15			X	X			X		
16		X		X		X			
17		X		X		X			



Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1		X		X		X		
2		X		X		X		
3a		X		X		X		
b								
c		X		X		X		
d								
4		.00		.00		.00		
5		.00		.00		.00		
6		.00		.00		.00		
7		X		X		X		
8a		X		X		X		
b								
c								
9	X		X		X			

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1		X		X		X		
2								
a	X		X		X			
b		X		X		X		
c		X		X		X		
3	X			X		X		

	X	X	X	
	X	X	X	
	X	X	X	
	X	X	X	
	X	X	X	

PART I, ROWA, COLUMN F  
 DIRECT PLACEMENT RE-MARKETING OF S2008 ISSUED 03/24/2008

PART I, ROWB, COLUMN F  
 PARTIALLY ADVANCE REFUND 2009A ISSUE 05/14/2009

PART I, ROWC, COLUMN F  
 CONSTRUCTION

PART II, LINE 11, COLUMNS A&B  
 THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS NO LONGER IN ESCROW

PART II, LINE 3, COLUMN C  
 THE DIFFERENCE BETWEEN THE TOTAL PROCEEDS AND THE ISSUE PRICE IS THE RESULT OF INTEREST EARNINGS.

PART III  
 THE PRIVATE BUSINESS USE HISTORICALLY REPORTED ON SCHEDULE K WAS NOT PRESENT IN FY21 DUE TO CAMPUS CLOSURE AS A RESULT OF THE PANDEMIC.

BOWDOIN COLLEGE

01-0215213

N/A

N/A

3,315. SCHOLARSHIP

BENEFIT



Department of the Treasury  
Internal Revenue Service

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public  
Inspection

BOWDOIN COLLEGE

Employer identification number  
01-0215213

	(a)	(b)	(c)	(d)
1	X	500		SEE PART II
2				
3				
4				
5				
6				
7				
8				
9	X	142	3,566,000	SEE PART II
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				

29	11	
	Yes	No
30a		X
b		
31	X	
32a		X
b		
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

Part II Supplemental Information.

SCHEDULE M PART I, COLUMN (B):

THE ORGANIZATION IS REPORTING THE NUMBER OF CONTRIBUTIONS RECEIVED.

SCHEDULE M LINE 33:

ART - WORKS OF ART

THE COLLEGE DOES NOT RECOGNIZE REVENUE FOR CONTRIBUTIONS OF ART OBJECTS OR BOOKS AND PUBLICATIONS.

PART I, LINE 9

127 GIFTS OF PUBLICLY TRADED SECURITIES WERE VALUED AT FAIR MARKET VALUE. 15 PLANNED GIFTS WERE VALUED AT NET PRESENT VALUE.

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

Employer identification number

FORM 990, PART I, LINE 1 AND PART III, LINE 1

ORGANIZATION'S MISSION

IT IS THE MISSION OF THE COLLEGE TO ENGAGE STUDENTS OF UNCOMMON PROMISE

IN AN INTENSE FULL-TIME EDUCATION OF THEIR MINDS, EXPLORATION OF THEIR

CREATIVE FACULTIES, AND DEVELOPMENT OF THEIR SOCIAL AND LEADERSHIP

ABILITIES IN A FOUR-YEAR COURSE OF STUDY AND RESIDENCE THAT CONCLUDES

WITH A BACCALAUREATE DEGREE IN THE LIBERAL ARTS.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS

IN APRIL, A COMPLETE COPY OF FORM 990 IS PROVIDED TO THE PRESIDENT AND THE

SENIOR VICE PRESIDENT FOR FINANCE AND ADMINISTRATION AND TREASURER FOR

THOROUGH REVIEW IN ADVANCE OF REGULARLY SCHEDULED BOARD OF TRUSTEES

MEETINGS AND FILING WITH THE INTERNAL REVENUE SERVICE (IRS) IN MAY.

SUBSEQUENT TO THIS REVIEW, A COMPLETE COPY OF FORM 990 IS PROVIDED TO THE

CHAIRMAN OF THE BOARD AND THE CHAIR OF THE AUDIT, RISK, AND REPUTATION

COMMITTEE. ALL OTHER TRUSTEES ARE PROVIDED A PUBLIC DISCLOSURE COPY OF

FORM 990 FOR REVIEW. THE SCHEDULE B AS FILED WITH THE IRS IS AVAILABLE TO

ALL TRUSTEES, UPON REQUEST ONLY, AT THE BOARD OF TRUSTEES MEETINGS IN MAY.

THE FORM 990 IS FILED WITH THE IRS AFTER THE TRUSTEES REVIEW AND APPROVE

THE FORMAT THESE UB C

Employer identification number

INSTRUCTION AND ALL OFFICERS OF ADMINISTRATION AS TO POTENTIAL CONFLICTS

OF INTEREST. SURVEYS ARE REVIEWED BY THE COLLEGE'S LEGAL OFFICER. THE

RESULTS OF THE SURVEY ARE REPORTED TO THE AUDIT, RISK, AND REPUTATION

COMMITTEE AND TO THE BOARD OF TRUSTEES. THE COLLEGE'S LEGAL OFFICER MANAGES

ALL CONFLICTS BY APPROPRIATE MEANS, INCLUDING BUT NOT LIMITED TO BY

REQUIRING BOARD MEMBERS TO RECUSE THEMSELVES FROM VOTING

FORM 990, PART VI, SECTION B, LINE 15:



BOWDOIN COLLEGE

Employer identification number  
01-0215213

POSTRETIREMENT-RELATED CHANGES OTHER THAN NET PERIODIC COST 292,000.

NET CHANGE IN ANNUITY AND LIFE INCOME FUNDS 3,589,000.

GAIN ON ASSET RETIREMENT LIABILITY 89,000.

UNCOLLECTIBLE PLEDGES -316,000.

TOTAL TO FORM 990, PART XI, LINE 9 5,996,000.

Multiple horizontal lines for additional entries.

SCHEDULE R  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

BOWDOIN COLLEGE

Employer identification number  
01-0215213

Part I

POLAR BEAR INVESTMENTS, LLC - 04-3375078 5400 COLLEGE STATION BRUNSWICK, ME 04011	INVESTMENTS	MAINE	3,954,019.	196,435,415.	BOWDOIN

						Section 512(b)(13) controlled entity?

Part III Identification of Related Organizations Taxable as a Partnership.

(a)	(b)	(c) Legal domicile (state or foreign country)	(d)	(e) Ownership percentage of partnership	(f)	(g)	(h) Disproportionate allocations?		(i)	(j) General or managing partner?		(k)
							Yes	No		Yes	No	
TP PARTNERSHIP - 55-0648835 565 FIFTH AVENUE, 19TH FL NEWYORK, NY 10017	INVESTING	NY	N/A	EXCL. 512 513, 514	0	40, 713		X	N/A	X		56.00%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust.

(a)	(b)	(c) Legal domicile (state or foreign country)	(d)	(e)	(f)	(g)	(h)	(i) Section 512(b)(13) controlled entity?	
								Yes	No
POOLED INCOME FUNDS (3) SEE PART VI I BRUNSWICK, ME 04011	INVESTING	ME	BOWDOIN	TRUST					X
CHARITABLE REMAINDER TRUSTS (13) SEE PART VI I BRUNSWICK, ME 04011	INVESTING	ME	BOWDOIN	TRUST					X

Part V Transactions With Related Organizations.

Note:

1  
 a (i) (ii) (iii) (iv)  
 b  
 c  
 d  
 e  
 f  
 g  
 h  
 i  
 j  
 k  
 l  
 m  
 n  
 o  
 p  
 q  
 r  
 s

	Yes	No
1a		X
1b		X
1c		X
1d		X
1e		X
1f		X
1g		X
1h		X
1i		X
1j		X
1k		X
1l		X
1m		X
1n		X
1o		X
1p		X
1q		X
1r		X
1s	X	

(a)	(b)	(c)	(d)
(1) POOLED INCOME FUND B	S	392,929.	FMW
(2) POOLED INCOME FUND C	S	486,397.	FMW
(3) CHARITABLE REMAINDER TRUST	S	2,451,452	FMW
(4)			
(5)			
(6)			



Part VII Supplemental Information

PART IV

POOLED INCOME FUNDS AND CHARITABLE REMAINDER TRUSTS DOMICILED

THERE ARE 3 POOLED INCOME FUNDS REPORTED IN PART IV. ALL ARE DOMICILED

IN MAINE. THERE ARE 13 CHARITABLE REMAINDER TRUSTS REPORTED IN PART IV.

9 ARE DOMICILED IN MAINE, 1 IN CONNECTICUT, 1 IN ILLINOIS, 1 IN NORTH

CAROLINA AND 1 IN NEWYORK.